

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 09, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953D1	
High Rate ¹	0.025%	
Allotted at High Price	78.86%	
Investment Rate ²	99.993681	
	0.025%	
Median Rate ³	0.015%	
Low Rate ⁴	0.000%	
Issue Date	May 12, 2011	
Maturity Date	August 11, 2011	
	Tendered	Accepted
Competitive	\$134,209,500,000	\$27,875,840,000
Noncompetitive	\$954,602,000	\$954,602,000
FIMA (Noncompetitive)	\$170,000,000	\$170,000,000
Subtotal⁵	\$135,334,102,000	\$29,000,442,000⁶
SOMA	\$0	\$0
Total	\$135,334,102,000	\$29,000,442,000
	Tendered	Accepted
Primary Dealer ⁷	\$110,990,000,000	\$17,483,880,000
Direct Bidder ⁸	\$15,055,000,000	\$2,438,860,000
Indirect Bidder ⁹	\$8,164,500,000	\$7,953,100,000
Total Competitive	\$134,209,500,000	\$27,875,840,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$135,334,102,000/\$29,000,442,000 = 4.67

⁶ Awards to combined Treasury Direct systems = \$722,149,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.